



California Housing Finance Agency

# CALPLUS<sup>SM</sup>

with

# ZIP

Are you looking for a fixed rate mortgage with down payment assistance combined into one perfect package? CalPLUS and ZIP are for you.



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## CalPLUS features:

- ♦ 97% LTV Conventional or FHA insured first mortgage loan
- ♦ Fixed interest rate on up to 30-year term

## ZIP features:

- ♦ Included down payment assistance
  - up to 3.5% of FHA loan amount
  - up to 3.0% of Conventional loan amount
- ♦ Zero interest
- ♦ Deferred payments

## Additional benefits:

CalPLUS can also be combined with:

- ♦ California Homebuyer's Downpayment Assistance Program (CHDAP) – deferred payment junior loan of 3% of the purchase price for down payment and/or closing costs
- ♦ Extra Credit Teacher Program (ECTP) – up to \$15,000 in a deferred payment loan for teachers and staff serving high priority schools
- ♦ Mortgage Credit Certificate Program (MCC) – federal income tax credit that may lower your taxes and increase disposable income

## GOT QUESTIONS?

Visit: [www.calhfa.ca.gov](http://www.calhfa.ca.gov)

Call: **877.9.CalHFA (877.922.5432)**

*CalHFA. Stop Looking. Start Living.*